



MORNING MANTRA



Daily Derivatives & Market Report

JUN 14, 2023



Local benchmarks continued their up move for third day in a row, as India's inflation based on wholesale price index (WPI) maintained the declining trend in the month of May 2023 boosted investors sentiments. Besides, globally traders were hopeful about the Federal Reserve is likely to leave interest rates unchanged at the end of its meeting later in the day given a slowdown in inflation, pausing an aggressive rate-hiking cycle which began early last year. Moreover, traders were looking forward to trade deficit data, which scheduled to be release on June 15.

After making cautious start, markets traded below neutral lines tracing selling in IT counters. Traders were worried as Moody's sees some of its India's large corporates with foreign currency debt facing refinancing risk in calendar year 2024 (CY24). This would be owing to a combination of higher interest risk in the international financial market and a likely deterioration in their finances. Markets remained in red, as traders overlooked Reserve Bank of India Governor Shaktikanta Das' statement that India's economic growth in the past few years is mainly driven by robust domestic demand and the country will continue to remain among the fastest-growing large economies in 2023. He also said the Indian economy had made rapid gains and has gradually integrated with the global economy over the years. However, in afternoon session, indices erased all their losses and turned positive as India's inflation based on wholesale price index (WPI) maintained the declining trend in the month of May 2023 at (-) 3.48% as against (-) 0.92% recorded in April 2023. Decline in the rate of inflation is primarily contributed by fall in prices of food articles, non-food articles and crude petroleum & natural gas, coal, mineral oils and electricity. In late afternoon session, markets touched their day's high levels, as traders went for value buying.

On the global front, European markets were trading higher as euro zone industrial production rebounded more than expected in April after a slump in March, as a surge in the output of capital goods such as buildings and equipment offset reduced production of consumer goods. Asian markets ended mixed ahead of the US Fed outcome due later today. Back home, the Society of Indian Automobile Manufacturers (SIAM) in its latest data has said that domestic passenger vehicle wholesales grew by 13.54 per cent in May 2023 to 3,34,247 units, as compared to the same month last year. It stated dispatches of passenger vehicles (PVs) from manufacturers to dealers were at 2,94,392 units in May 2022.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63228.51	85.35	0.14
NIFTY	18755.90	39.75	0.21
MIDCAP	28046.55	57.01	0.20
SMLCAP	32011.90	135.20	0.42
BSEFMC	18525.35	93.56	0.51
AUTO	33897.72	82.38	0.24
POWER	3993.73	24.88	0.63
REALTY	4179.69	13.00	0.31
BSE IT	29174.47	-48.32	-0.17
BANKEX	49814.18	-136.88	-0.27
OIL GAS	18341.42	160.79	0.88
METAL	20584.66	323.21	1.60
INDIA VIX	11.16	0.05	0.45

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1470	958	77
BSE	1958	1630	121

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4527	4520	0
NSE CASH	59949	62494	(4)
NSE F&O	15773932	21875885	(28)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.84	4.38	1.43
SENSEX	23.42	3.33	1.30

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6243	6898	(655)
FII	10414	8699	1715

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2533.89	1775.93	758
Index Options	869391.55	869020.53	371
Stock Futures	8748.81	9357.25	(608)
Stock Options	15294.39	15446.69	(152)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.23	1.12
BANK NIFTY	0.74	0.87

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.15	103.30	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.009	7.002	0.10
USA	3.833	3.842	-0.26

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1946.98	3.09	0.16
Silver	23.81	0.13	0.57
Crude-Oil	70.45	1.03	1.48
Brent-Crude	75.47	1.18	1.59

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	82.10	-0.31	-0.38
27 JUN-23 EUR-INR	88.81	-0.19	-0.22
27 JUN-23 GBP-INR	103.83	0.29	0.28
27 JUN-23 JPY- INR	58.91	-0.40	-0.68

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18756	18659	18707	18739	18787	18818
SENSEX	63229	62912	63070	63172	63331	63433
NIFTY FUTURES	18810	18715	18762	18797	18844	18879
BANK NIFTY	43988	43796	43892	44052	44148	44308
CNX IT	28855	28555	28705	28817	28967	29079
CNX MIDCAP	34833	34681	34757	34814	34890	34947
CNX SMALLCAP	10620	10587	10604	10629	10646	10671
INDIA VIX	11.16	10.31	10.74	11.05	11.48	11.79

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Sell	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 15-06-2022

BHEL, DELTACORP, IBULHSGFIN, IEX, INDIACEM, MANAPPURAM,
ZEEL

TECHNICAL VIEWS



NIFTY

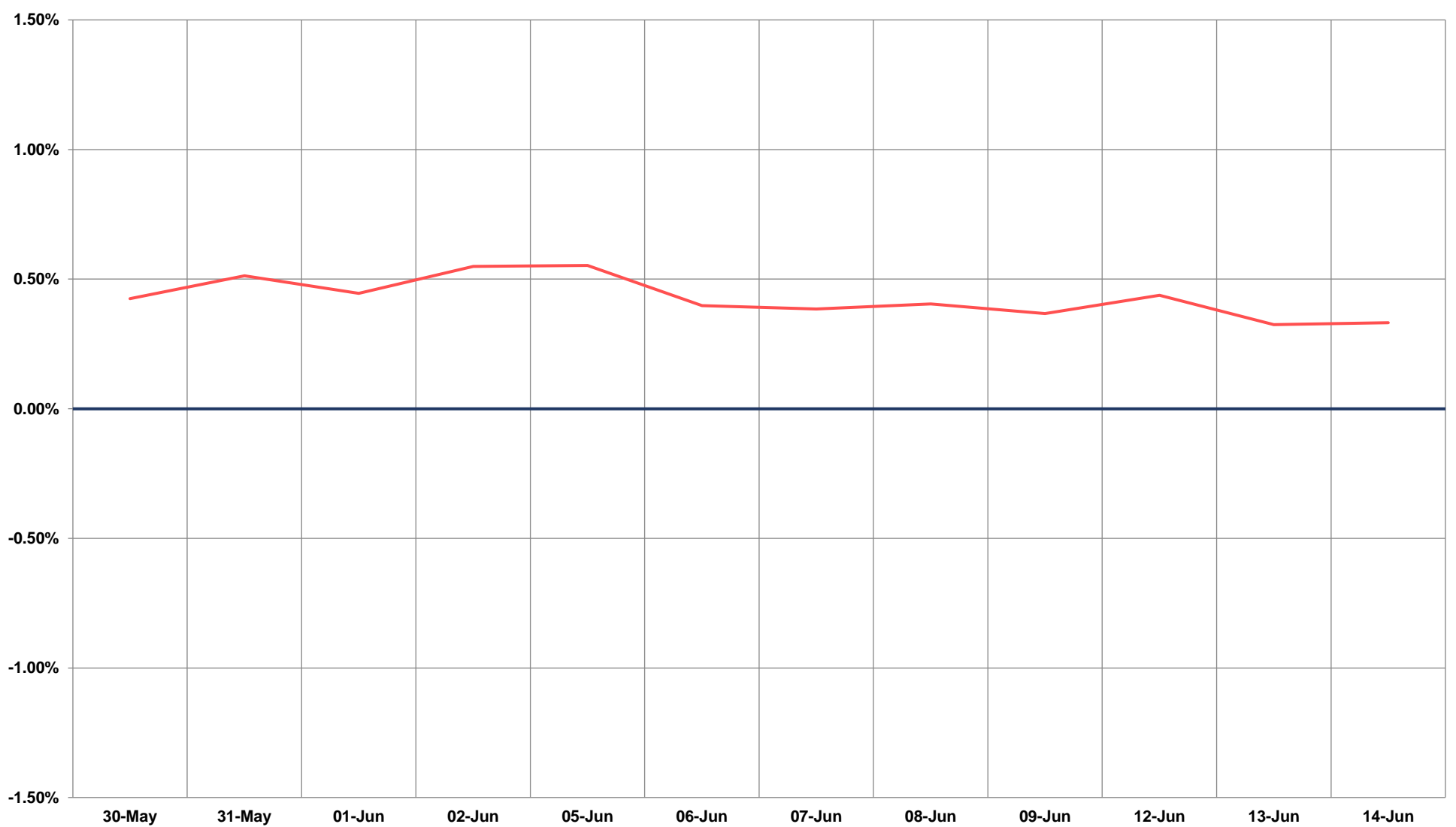
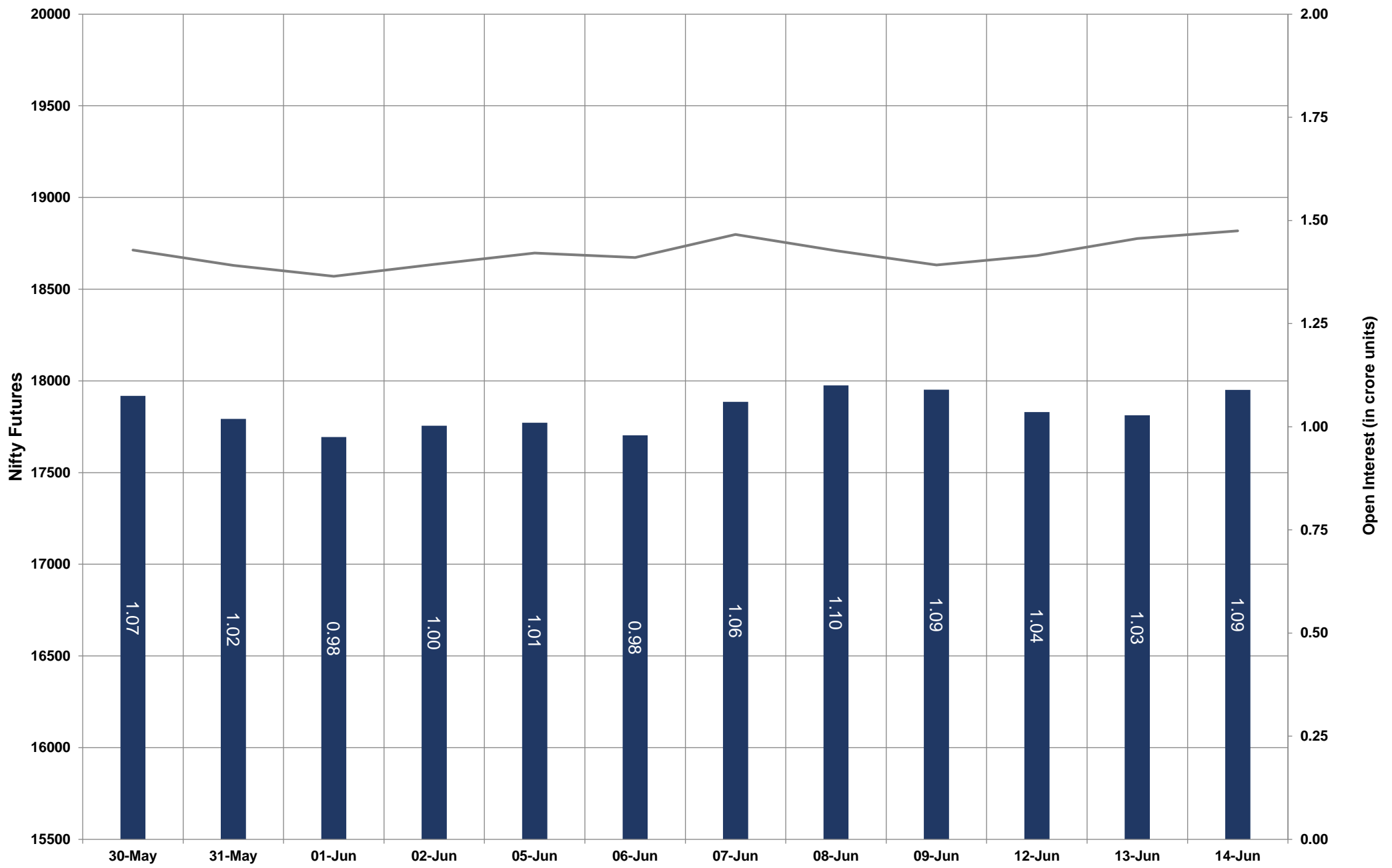


- Nifty Cash = **18755.90 (0.21%)**
- Resistance levels = **18855** and **18920**
- Support levels = **18660** and **18550**

TECHNICAL VIEWS



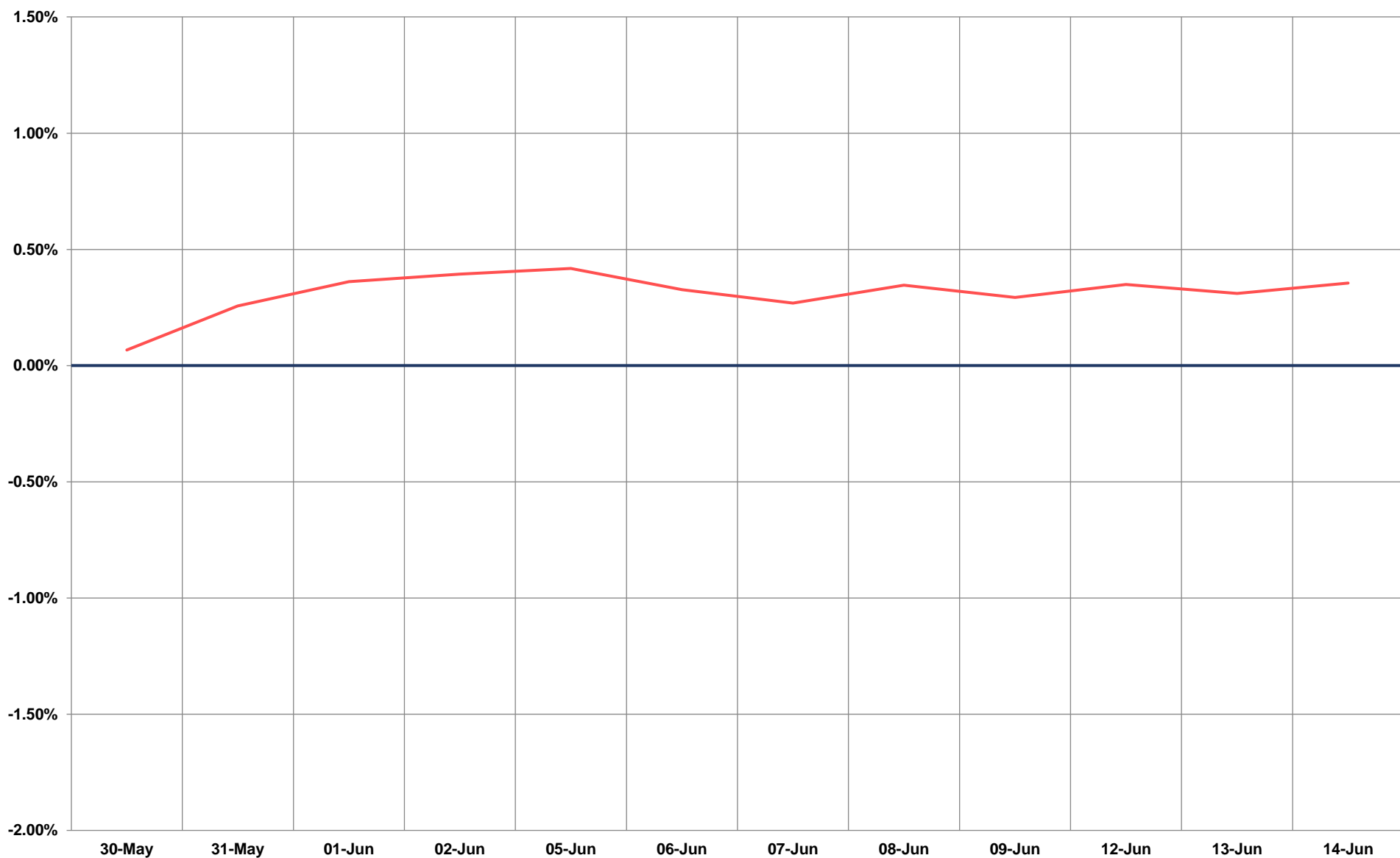
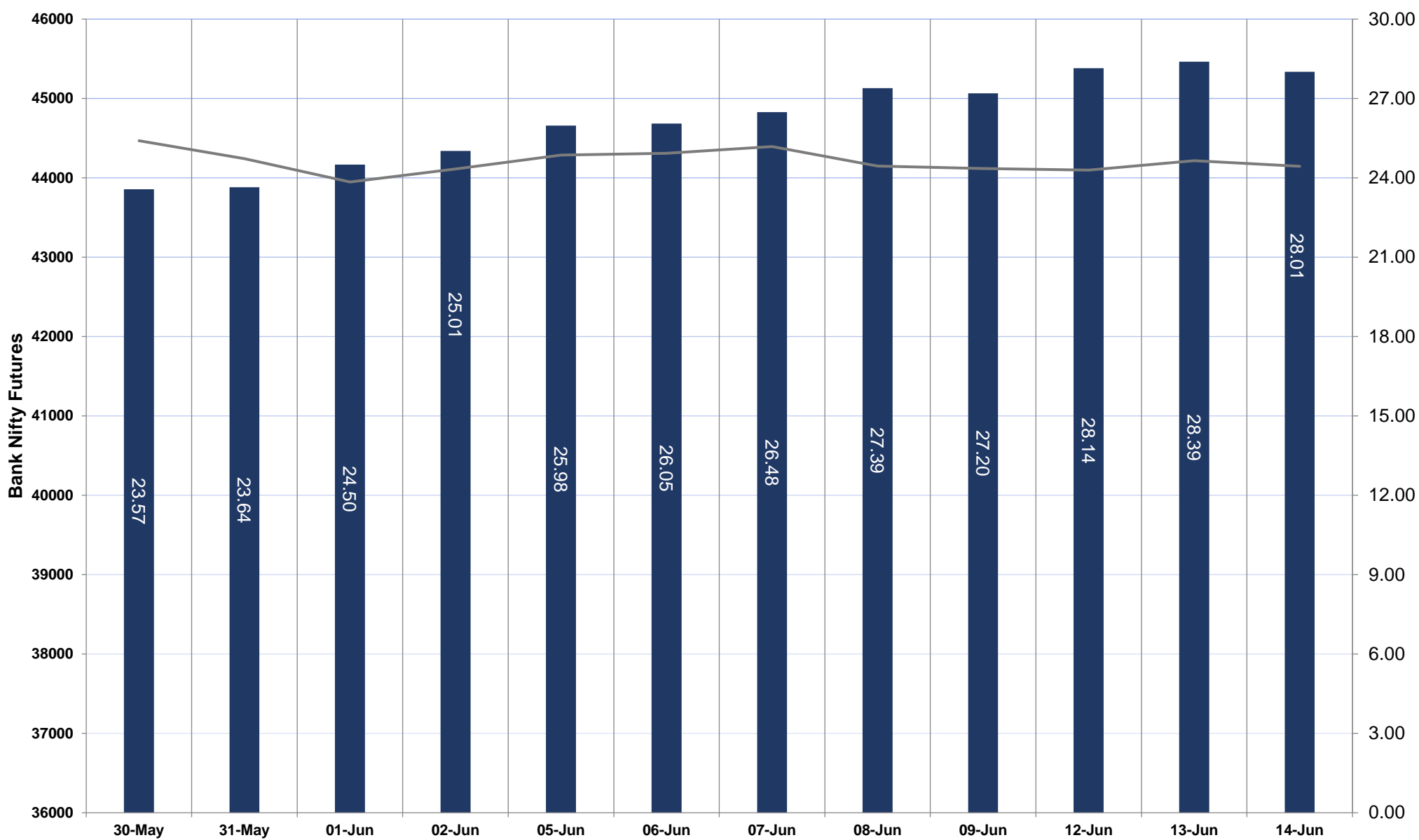
NIFTY FUTURES



TECHNICAL VIEWS



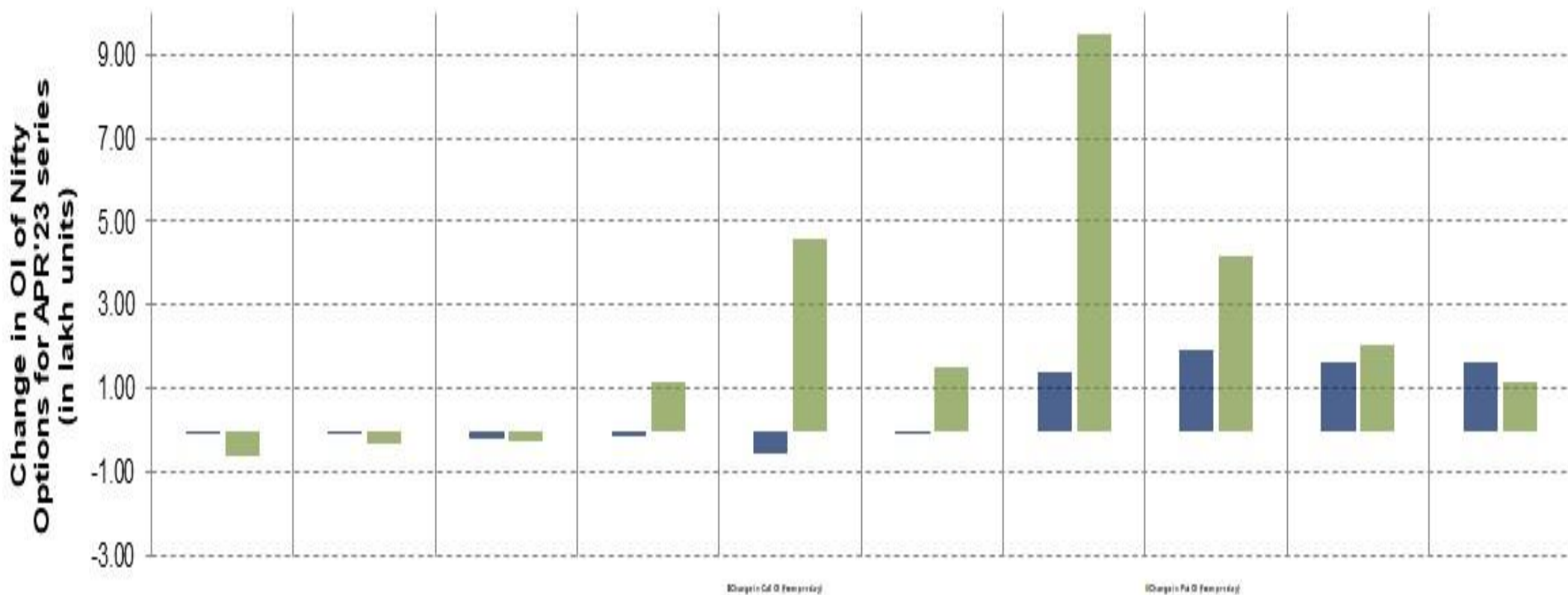
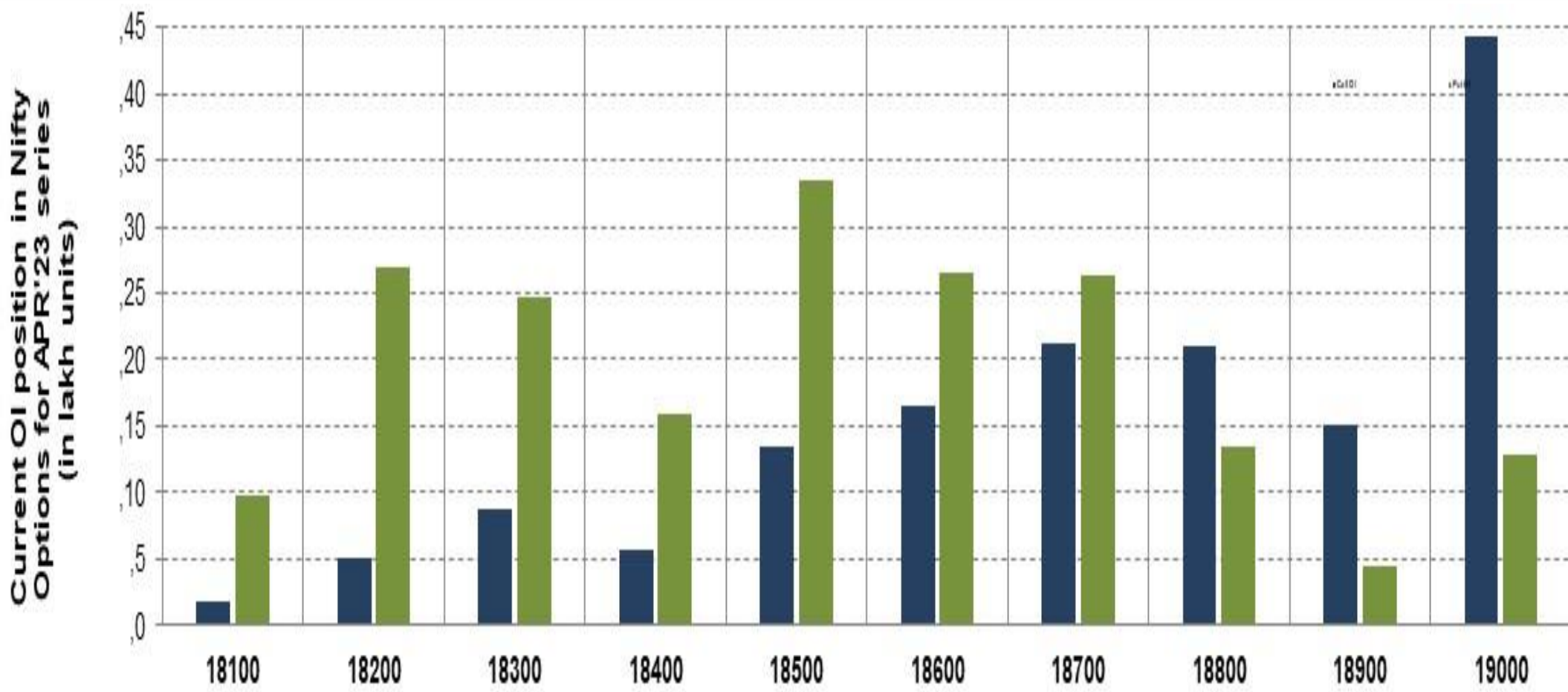
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.19 million in Open Interests is **Strike Price of 18800**
- **Most Active Nifty Put** with an addition of 0.94 millions in Open Interests is **Strike Price of 18700**
- **Maximum Open Interest an outstanding** was 4.42 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.34 millions for puts at **Strike Price of 18500**

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